



COMPASS

July 2023

# Chatham Borough Market Insights

# Chatham Borough

JULY 2023

## UNDER CONTRACT

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>10</b>              | <b>\$923K</b>          | <b>\$814K</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>11%</b>             | <b>-10%</b>            | <b>-4%</b>             |
| Increase From Jul 2022 | Decrease From Jul 2022 | Decrease From Jul 2022 |

## UNITS SOLD

|                      |                        |                        |
|----------------------|------------------------|------------------------|
| <b>13</b>            | <b>\$1.2M</b>          | <b>\$1.0M</b>          |
| Total Properties     | Average Price          | Median Price           |
| <b>0%</b>            | <b>24%</b>             | <b>-5%</b>             |
| Change From Jul 2022 | Increase From Jul 2022 | Decrease From Jul 2022 |

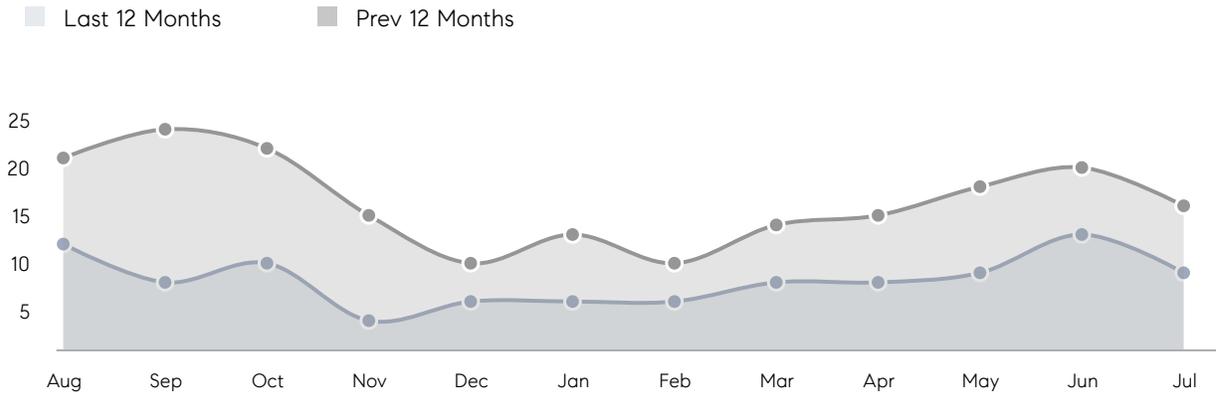
## Property Statistics

|                |                    | Jul 2023    | Jul 2022    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 13          | 21          | -38%     |
|                | % OF ASKING PRICE  | 109%        | 110%        |          |
|                | AVERAGE SOLD PRICE | \$1,292,278 | \$1,045,423 | 23.6%    |
|                | # OF CONTRACTS     | 10          | 9           | 11.1%    |
|                | NEW LISTINGS       | 11          | 10          | 10%      |
| Houses         | AVERAGE DOM        | 12          | 21          | -43%     |
|                | % OF ASKING PRICE  | 109%        | 110%        |          |
|                | AVERAGE SOLD PRICE | \$1,338,968 | \$1,045,423 | 28%      |
|                | # OF CONTRACTS     | 9           | 9           | 0%       |
|                | NEW LISTINGS       | 10          | 10          | 0%       |
| Condo/Co-op/TH | AVERAGE DOM        | 23          | -           | -        |
|                | % OF ASKING PRICE  | 99%         | -           |          |
|                | AVERAGE SOLD PRICE | \$732,000   | -           | -        |
|                | # OF CONTRACTS     | 1           | 0           | 0%       |
|                | NEW LISTINGS       | 1           | 0           | 0%       |

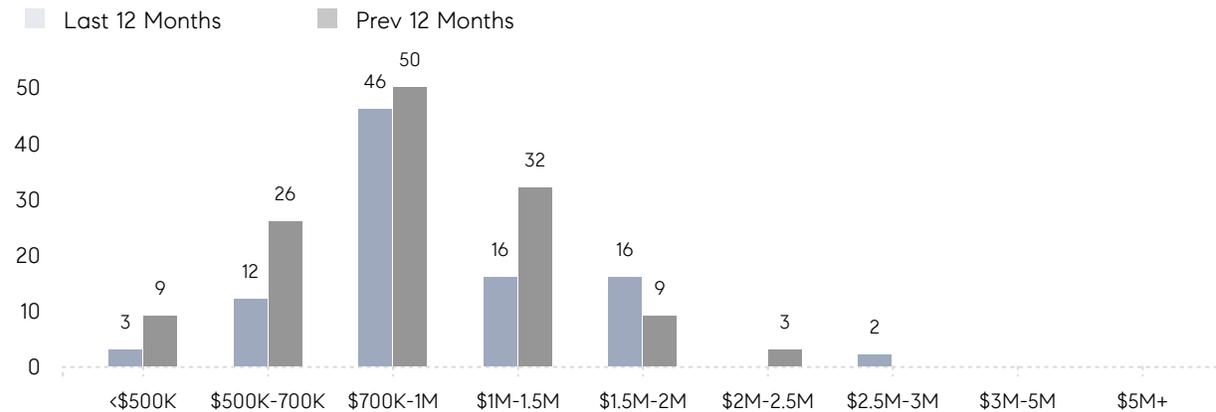
# Chatham Borough

JULY 2023

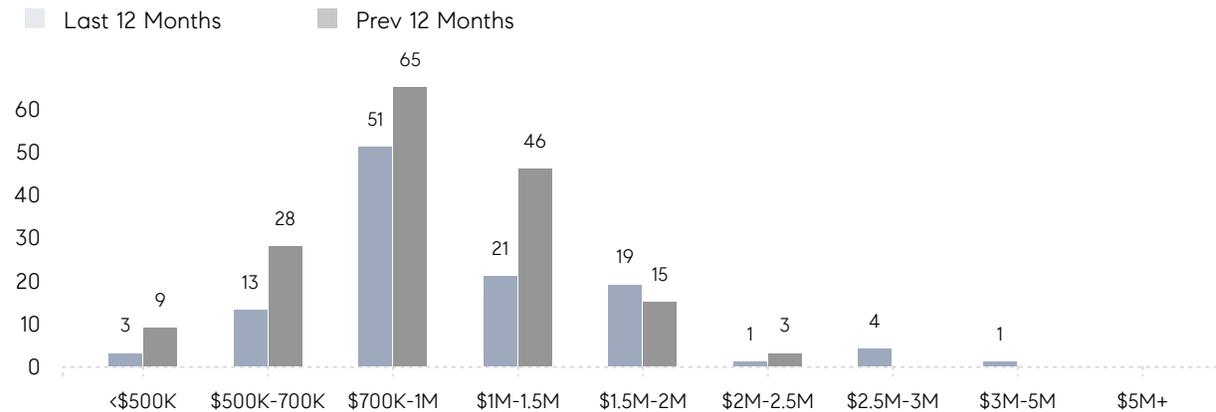
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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